



Market Indicators

TOP GAINER	%	TOP LOSER	%
DLF	7.88	SESAGOA	(2.67)
CAIRN	4.99	JINDALSTEL	(1.52)
RELINFRA	4.41	NMDC	(1.42)
JPASSOCIAT	3.82	TATAMOTORS	(1.36)
DRREDDY	3.36	COALINDIA	(1.29)

Broder Indices

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6220.75	78.69	1.28
SMALL CAP	5938.17	133.52	2.30
IPO	1563.83	27.85	1.81

Sectoral Indices

AUTO	9919.65	(74.58)	(0.75)
BANKEX	13115.20	81.85	0.63
CD	7124.41	29.86	0.42
CG	9168.97	151.38	1.68
FMCG	5916.66	(2.53)	(0.04)
HC	8085.46	77.37	0.97
IT	6910.38	24.92	0.36
METAL	8651.71	(106.61)	(1.22)
OIL & GAS	8361.89	35.29	0.42
POWER	1664.51	18.01	1.09
PSU	6508.07	26.91	0.42
REALTY	1875.69	95.60	5.37
TECK	3920.86	19.92	0.51

Currency Movement

USDINR	54.39	0.12↑
EURINR	69.54	0.34↓
GBPINR	82.32	0.17↓
JPYINR	57.76	0.13↑

Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	1874	869	92
NSE	1145	373	42

MARKET STATISTICS

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	1854.41	467.94
CASH SELL	1541.34	737.10
(Provisional)	+313.07	(269.16)

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	647.69	1065.25	(417.56)
Index Options	7034.85	6565.80	469.05
Stock Futures	1040.95	956.08	84.87
Stock Options	876.75	854.31	22.44
Total			+158.80

Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

Nifty opened with upward gap of 14.80 points and languished in the negative territory till the after noon session amid of bouts of volatility. The index staged a strong recovery in the second half of trade and closed above the psychological level of 5700 at 5704.40 with gain of 21.85 points.

- ◆ The price action formed a high wave type candle with long lower shadow which highlights supportive efforts at lower level.
- ◆ The recovery attempt in the last Thursday's session indicates bulls getting active near the long term 200days SMA (5630) and also it confluence with the demand line which is connecting the two low of 5823 & 5663 which are near term swing low of December 18, 2012 and March 3, 2013. A sustained breach of the long term moving average on a closing basis would lead to capitulation and accentuate declines towards the 5500 region. A consistent improvement in the market breadth will give an indication that the index may have hit a short-term bottom at the session's low of 5604 odd levels.
- ◆ A pullback attempt will see the index face stiff resistance around 5750 - 5800 area being the 38.2% and 50% retracement of the current down move of 5970 - 5631, the 50% retracement 5800 being the value area of 50days EMA 5837
- ◆ On the downside, we expect the index to head towards the 5550 - 5500 region before any meaningful recovery takes place. The November 2012 low at 5548 and the upper band of the major rising gap area (5526-5447) formed in mid-September 2012 at 5526 make the 5550-5500 region a crucial support to watch out in the short term.

For today trend deciding level for Nifty placed at 5700 if Nifty trade above this level then it may go up to 5725 - 5758 - 5788 level. However if Nifty trade below 5700 then it may find immediate support at 5672 level any violation of such support would signal further decline up to 5650 - 5635 level.

Indian Index Movement		Important Level			
MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	18890.81	5697.35	5 Days	18764	5663
HIGH	18959.48	5720.95	20 Days	19133	5778
LOW	18796.60	5675.90	48 Days	19416	5872
CLOSE	18864.75	5704.40	100 Days	19337	5863
CHANGE IN PTS	+28.98	+21.85	120 Days	19227	5832
CHANGE IN %	0.15	0.38	200 Days	18567	5630

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
Sensex	18711	18788	18874	18951	19036	18764	19133	19481
Nifty	5655	5680	5700	5725	5745	5663	5778	5892
Bank Nifty Future	11316	11398	11458	11541	11601	11271	11678	12183
Nifty future	5675	5701	5722	5748	5769	5671	5794	5905
NIFTY COMPONENTS								
ACC	1138	1149	1162	1174	1187	1156	1198	1255
AMBUJACEM	170	172	175	177	180	173	183	191
ASIANPAINT	4838	4897	4939	4998	5040	4922	4773	4573
AXISBANK	1287	1301	1310	1324	1332	1304	1348	1400
BAJAJ-AUTO	1742	1761	1790	1810	1838	1801	1888	1982
BANKBARODA	664	674	681	691	697	672	704	770
BHARTIARTL	285	289	292	296	299	293	307	322
BHEL	176	179	182	185	188	179	193	206
BPCL	371	374	377	380	383	374	386	395
CAIRN	270	278	282	291	295	278	290	310
CIPLA	374	380	385	390	395	381	384	391
COALINDIA	298	302	308	312	318	302	300	316
DLF	230	242	248	260	266	239	261	263
DRREDDY	1741	1783	1811	1853	1881	1775	1793	1849
GAIL	315	318	321	325	328	315	327	341
GRASIM	2767	2788	2807	2828	2847	2841	2944	2998
HCLTECH	773	781	790	798	808	779	771	721
HDFC	809	817	826	834	844	816	802	804
HDFCBANK	617	620	625	628	633	616	631	648
HEROMOTOCO	1510	1522	1537	1548	1563	1585	1649	1714
HINDALCO	89	91	92	93	94	90	95	107
HINDUNILVR	461	466	470	476	480	466	454	465
ICICIBANK	1029	1040	1050	1062	1072	1032	1069	1119
IDFC	137	140	142	145	147	142	149	159
INDISINDBK	398	407	412	421	427	402	414	425
INFY	2893	2919	2936	2962	2979	2881	2901	2840
ITC	303	305	308	310	312	306	300	298
JINDALSTEL	330	336	344	351	359	349	352	386
JPASSOCIAT	65	66	67	69	70	65	71	77
KOTAKBANK	640	646	651	657	662	643	652	657
LT	1356	1377	1391	1412	1426	1374	1439	1481
LUPIN	616	624	632	639	647	628	611	600
M&M	838	848	857	867	876	864	889	892
MARUTI	1252	1268	1278	1294	1304	1290	1371	1475
NMDC	131	133	136	138	141	134	139	148
NTPC	141	142	143	145	146	142	145	151
ONGC	301	305	310	314	320	305	311	317
PNB	710	717	724	731	737	721	772	832
POWERGRID	104	105	106	106	107	105	107	109
RANBAXY	433	442	447	457	462	440	422	436
RELIANCE	764	771	781	788	798	791	823	855
RELINFRA	319	329	335	345	351	335	394	465
SBIN	2054	2072	2085	2104	2117	2071	2151	2281
SESAGOA	146	149	152	155	159	153	158	170
SUNPHARMA	802	807	816	821	830	819	821	776
TATAMOTORS	260	263	265	268	270	270	289	298
TATAPOWER	94	95	96	97	98	96	98	100
TATASTEEL	308	311	314	317	320	314	339	373
TCS	1538	1548	1561	1570	1583	1555	1556	1449
ULTRACEMCO	1821	1843	1863	1885	1905	1860	1882	1903



Economic Calendar

Impact	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Medium	All Day	Euro Zone	German Prelim CPI (M o M)	%	0.4	0.6	
Medium	12:30	Euro Zone	Spanish Unemployment Change	K	30.2	59.4	
Medium	2nd-4th	GBP	Halifax HPI (M o M)	%	0.2	0.5	
Medium	12:45	Euro Zone	Spanish Manufacturing PMI		46.2	46.8	
Medium	13:15	Euro Zone	Italian Manufacturing PMI		45.4	45.8	
Low	13:30	Euro Zone	Final Manufacturing PMI		46.6	46.6	
Low	13:30	Euro Zone	Italian Monthly Unemployment Rate	%	11.8	11.7	
High	14:00	Britain	Manufacturing PMI	B	0.9	0.6	
Medium	14:00	Britain	Net Lending to Individuals (M o M)	%	1.1	0.9	
Low	14:00	Britain	M4 Money Supply (M o M)	K	54	55	
Low	14:00	Britain	Mortgage Approvals	&	12	11.9	
Medium	14:30	Euro Zone	Unemployment Rate	%	3.1	-2	
Medium	19:30	USA	Factory Orders (M o M)		46.1	42.2	
Low	19:30	USA	IBD/TIPP Economic Optimism	M	15.3	15.4	



DISCLAIMER: This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions.

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the products that suits them the most. Investment in Stocks has its own risks. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss Incurred based upon it & take no responsibility whatsoever for any financial profits or loss which may arise from the recommendations above.

Recipients of this material should rely on their own investigations and take their own professional advice. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions - futures, options and other derivatives as well as non-investment grade securities - involve substantial risks and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.
All the Rights are reserved.

Contact Us: research@urjatrade.com

Web: www.LAAVLE.com

Registration: NSE - CASH INB230696132 | NSE - FO INF230696132 | BSE - CASH INB010696137

URJA INVESTMENT PTE. LTD.

Private & Confidential